



19<sup>th</sup> May, 2026

**Department of Corporate Services**

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

**Security Code: 503318**

**Sub: Outcome of the Board Meeting-19<sup>th</sup> May, 2026**

**Ref: Disclosure under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 19<sup>th</sup> May, 2026, *inter-alia*, considered and approved the following:

**Financial Results**

Audited Financial Results for the quarter and financial year ended 31st March, 2026. The copy of the following is enclosed herewith as **Annexure -A**:

- a. Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2026
- b. Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended 31st, March, 2026.

These are also being made available on the website of the Company at <https://simplex-group.com/>

**Unmodified Opinion**

Khandelwal and Mehta LLP, the Statutory Auditors of the Company, have issued auditors' reports with an unmodified opinion on the Audited Financial Results for financial year ended 31st March, 2026. This declaration is made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

CIN-L65900MH1998PLC116585

Registered Office: Village Shivni, Taluka and District, Akola – 444104.

Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E),

Mumbai400011. T: 2308 2951-52; Email: [mills@simplex-group.com](mailto:mills@simplex-group.com); Website: [www.simplex-group.com](http://www.simplex-group.com)

## **Annual General Meeting**

The 28<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, the 4th August, 2026 through the permissible mode.

The Board meeting commenced at 10:45 a.m. and concluded at 11:45 am.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Simplex Mills Company Limited**

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GAURISH  
NATEKAR

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**Kalyani Natekar**  
Company Secretary

Encl: as above



**SIMPLEX MILLS COMPANY LIMITED**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	-	6.35	3.89	12.65	15.90
2	Other income	15.59	15.62	15.63	63.29	62.66
3	<b>Total income (1+2)</b>	<b>15.59</b>	<b>21.97</b>	<b>19.52</b>	<b>75.94</b>	<b>78.56</b>
4	<b>Expenses:</b>					
	a) Purchases of stock-in- trade and Changes in Inventories of finished goods	-	5.93	3.63	11.81	14.84
	b) Employee benefits expense	2.25	2.05	0.90	8.40	3.27
	c) Finance costs	6.56	6.31	6.01	25.00	22.92
	d) Depreciation and amortisation expense	0.21	0.21	0.23	0.84	0.92
	e) Other expenses	17.86	9.28	10.51	47.09	39.78
	<b>Total expenses</b>	<b>26.88</b>	<b>23.78</b>	<b>21.28</b>	<b>93.14</b>	<b>81.73</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>(11.29)</b>	<b>(1.81)</b>	<b>(1.76)</b>	<b>(17.20)</b>	<b>(3.17)</b>
6	Exceptional items (net)	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5+/-6)</b>	<b>(11.29)</b>	<b>(1.81)</b>	<b>(1.76)</b>	<b>(17.20)</b>	<b>(3.17)</b>
8	Tax expense	-	-	-	-	-
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(11.29)</b>	<b>(1.81)</b>	<b>(1.76)</b>	<b>(17.20)</b>	<b>(3.17)</b>
10	Other Comprehensive Income - (OCI)- (net of tax)	-	-	-	-	-
11	<b>Total Comprehensive Income / (Expense) for the period (9+10)</b>	<b>(11.29)</b>	<b>(1.81)</b>	<b>(1.76)</b>	<b>(17.20)</b>	<b>(3.17)</b>
12	Paid-up Equity share capital ( Face value of the Share of ₹ 1000/- each )	300.04	300.04	300.04	300.04	300.04
13	Other equity excluding Revaluation Reserves	-	-	-	(665.06)	(647.87)
14	<b>Basic and Diluted Earnings per share ( of ₹ 1000/- each )*</b>	<b>(37.62)</b>	<b>(6.04)</b>	<b>(5.87)</b>	<b>(57.31)</b>	<b>(10.57)</b>

\*Not annualised, except year end basic and diluted EPS

**Notes :**

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th May, 2026.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter/year's presentation.
- The statutory auditors have expressed an unqualified audit opinion on the audited financial results for the quarter and year ended 31st March, 2026
- The Government of India has notified the implementation of the Code on Wages, 2019 and the Code on Social Security, 2020, with effect from 21st November, 2025. The Government is in the process of notifying related Central / State rules to the New Labour Codes and impact of these will be evaluated and accounted for, as needed, in accordance with applicable accounting standards in the period in which they are notified.

**For Simplex Mills Company Limited**

SHEKHAR  
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**Shekhar R Singh**  
**Director**  
**DIN: 03357281**

Mumbai, 19th May, 2026



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T : +91 22 2308 2951 | F : +91 22 23072773 | E : mills@simplex-group.com | W : www.simplex-group.com



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
<b>A ASSETS</b>		
<b>I Non-Current Assets</b>		
Property, Plant and Equipment	0.61	397.09
Financial Assets:		
Other Financial Assets	0.33	0.33
<b>Total Non-current Assets</b>	<b>0.94</b>	<b>397.42</b>
<b>II Current Assets</b>		
Inventories	0.14	0.14
Financial Assets:		
Trade Receivables	-	4.09
Cash and Cash Equivalents	8.06	10.20
Bank Balances other than above	13.36	13.38
Loans	141.10	167.10
Other Financial Assets	97.19	92.08
Other Current Assets	28.15	24.85
Assets Held for Sale	395.64	
<b>Total Current Assets</b>	<b>683.64</b>	<b>311.84</b>
<b>TOTAL ASSETS</b>	<b>684.58</b>	<b>709.26</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
Equity Share Capital	300.04	300.04
Other Equity	(665.06)	(647.87)
<b>Total Equity</b>	<b>(365.02)</b>	<b>(347.83)</b>
<b>II Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities :		
Borrowings	300.15	275.21
Other Financial Liabilities	0.65	0.60
Other Non Current Liabilities	426.34	462.94
<b>Total Non-Current Liabilities</b>	<b>727.14</b>	<b>738.75</b>
<b>Current Liabilities</b>		
Financial Liabilities :		
Borrowings	-	-
Trade Payables	-	3.82
Other Financial Liabilities	39.78	31.77
Other Current Liabilities	282.68	282.75
<b>Total Current Liabilities</b>	<b>322.46</b>	<b>318.34</b>
<b>Total Liabilities</b>	<b>1,049.60</b>	<b>1,057.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>684.58</b>	<b>709.26</b>



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

	(₹ in Lakhs)	
	2025-26	2024-25
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
LOSS BEFORE EXCEPTIONAL ITEMS AND TAX	(17.20)	(3.17)
Adjustment for :		
Depreciation	0.84	0.92
Interest expense	25.00	22.92
Interest income	(57.63)	(59.47)
Interest receivable written off	10.07	10.00
Balances written (back)/off- (net)	(0.04)	-
Unwinding of discount on security deposit	(0.05)	(0.05)
	<u>(21.81)</u>	<u>(25.68)</u>
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	<b>(39.01)</b>	<b>(28.85)</b>
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	4.09	(4.09)
Other financial assets	(5.13)	(5.55)
Other current assets	(1.64)	(0.58)
Other bank balances	0.01	-
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	8.05	11.47
Trade payables	(3.82)	3.82
Other current liabilities	(0.07)	0.10
Other non-current liabilities	(0.00)	0.12
	<u>1.49</u>	<u>5.29</u>
<b>CASH (USED IN) / GENERATED FROM OPERATIONS</b>	<b>(37.52)</b>	<b>(23.56)</b>
Direct taxes paid-net	(1.66)	0.05
<b>NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEMS</b>	<b>(39.18)</b>	<b>(23.51)</b>
Exceptional items (net)	-	-
<b>NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES</b>	<b>(A) (39.18)</b>	<b>(23.51)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Sale of fixed assets	-	-
Capital advances received	-	-
Interest received	11.04	12.88
Inter corporate deposits (given) - net	-	-
Inter corporate deposits refund - net	26.00	14.00
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(B) 37.04</b>	<b>26.88</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest paid	-	-
<b>NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES</b>	<b>(C) -</b>	<b>-</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (2.14)</b>	<b>3.37</b>
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	<b>10.20</b>	<b>6.83</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR</b>	<b>8.06</b>	<b>10.20</b>
<b>Cash and cash equivalents comprise of :</b>		
	<b>As on</b>	<b>As on</b>
	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Balances with banks :		
- in Current accounts	7.98	10.15
Cash on hand	0.08	0.05
Cash and cash equivalents	<u>8.06</u>	<u>10.20</u>



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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND LIMITED  
REVIEW OF QUARTERLY FINANCIAL RESULTS**

To  
The Board of Directors of  
Simplex Mills Company Limited

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **SIMPLEX MILLS COMPANY LIMITED** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Net Loss and Total Comprehensive Loss and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Results.

### **Emphasis of Matter**

We draw attention to the Financial Results which describes that :

Loans and Advances recoverable from a company whose net worth is eroded are not impaired. However as informed by the management and on the basis of projections submitted to us, the management of the Company, is of the view that the said advances are recoverable.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the Financial Statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**For Khandelwal and Mehta LLP**  
Chartered Accountants  
Firm Reg. No. W100084

**SUNIL  
LAKHMICHAND  
KHANDELWAL**

(Sunil Khandelwal)

Partner

Membership No: 101388

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2.5.4.20=53716f7ce11701d7a09b188fe193bc5d9  
725320c9b8ccad6d4c40bb79b46fd,  
postalCode=400078, st=Maharashtra,  
serialNumber=d5daae664535ff8b09bac80e56f78  
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Place: Mumbai  
Date: 19.05.2026.  
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